

Neighborhood Stabilization Program 2 (NSP2)

HUD Secretary Shaun Donovan announced that on January 14th, in Detroit, the Michigan NSP2 Consortium will receive nearly \$224 million in NSP2 funds, the single largest award in the nation. Governor Jennifer Granholm, MSHD Executive Director Keith Molin and the Mayors of the Consortium Cities were present to hear and cheer this unprecedented funding award.

The funds will launch the “New Michigan Urban Neighborhood” strategy, a strategy integrating planning, targeted demolition and rehabilitation, and critical land assemblage to get neighborhoods ready for new market opportunities in 12 of the state’s largest municipalities – Detroit, Highland Park, Hamtramck, Wyandotte, Flint, Saginaw, Pontiac, Lansing, Battle Creek, Kalamazoo, Grand Rapids and Benton Harbor. The Michigan NSP2 Consortium application marked the first time that MSHDA sought HUD funding through a coalition that includes city government partners and eight of the state’s most progressive land banks. Michigan was among hundreds of agencies nationally competing for nearly \$2 billion in federal funds to combat the effects of home foreclosures, vacancy and abandonment.